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Sequoia Asset Management Financial Services Guide

AFS Licence No. 341506

Version 14

Dated 12 February 2024

ABN 70 135 907 550

Sydney Office

Level 7

7 Macquarie Place

Sydney NSW 2000

Melbourne Office

Level 8

525 Flinders Street

Melbourne VIC 3000

Telephone: 02 8114 2222

Web: www.sequoiaam.com.au

Email: invest@sequoia.com.au

This Financial Services Guide (FSG) is an important document. You should read it carefully and make sure you understand it.

The FSG is provided to you by Sequoia Asset Management Pty Ltd ABN 70 135 907 550 AFSL 341 506 (“Sequoia”, “we”, “us” or “our”) as Version 14 dated 12 February 2024 and replaces any FSG we have previously supplied.

If you wish to contact us, you can use the contact details below:

Address

Level 7, 7 Macquarie Place, Sydney NSW 2000.

Telephone

02 8114 2222

1300 130 545 (Free Call)

Email

invest@sequoiaam.com.au

Lack of Independence

To avoid the potential for any conflict of interest, Sequoia Asset Management, although not a subsidiary of, nor controlled by any Bank or insurer states that is not independent, impartial or unbiased.

It is a subsidiary of the Sequoia Financial Group, ASX Code SEQ which provides scale and broad-based approved products and services that an Adviser may recommend if it is in the client’s Best Interests.

The Financial Services Guide is a document intended to inform you of certain matters relating to our relationship prior to providing you with any investment advice. This guide is in two parts. This document is Part 1 and a separate document providing information on your adviser is Part 2. It should assist you in deciding whether to use any financial products or services provided by Sequoia Asset Management and should be read in conjunction with any other documents you may receive from us.

This FSG provides you with information regarding:

1. Who is Sequoia Asset Management Pty Ltd (“Sequoia Asset Management”)?
2. What financial services Sequoia Asset Management can offer you?
3. Documents you may receive from Sequoia Asset Management
4. The type of financial services you will receive
5. Remuneration and other benefits
6. Linked cash management accounts
7. Your privacy and how we use your personal information
8. Anti-Money Laundering
9. Conflicts of Interest and existing arrangements
10. Complaint Resolution

1. Information about Sequoia Asset Management.

Sequoia Asset Management Pty Ltd ABN 70 135 907 550 is 100% owned by ASX listed Sequoia Financial Group Ltd (Sequoia) ABN 90 091 744 884 (ASX: SEQ), an Australian Investment services firm. Sequoia Asset Management holds an Australian Financial Services License (AFSL no. 341506) and is a member of the Australian Financial Complaints Authority.

Sequoia Asset Management authorises the issuance of this FSG as Version 14 and is responsible for the financial services provided by its Representatives. Details of the Representative and the terms of their authority are contained in their Investment Manager Profile which is individually provided. The Investment Manager Profile should be read in conjunction with this FSG.

Sequoia Asset Management has arrangements in place to ensure it continues to maintain Professional Indemnity Insurance. In particular, the Professional Indemnity Insurance, subject to its terms and conditions, provides indemnity up to the Sum Insured for Sequoia Asset Management, our Representatives (Investment Managers) and employees in respect of our authorisations and obligations under our Australian Financial Services License. The insurance continues to provide coverage for work done by a Representative while engaged with Sequoia Asset Management.

Sequoia may be contacted at:

Street: Level 7, 7 Macquarie Place, Sydney NSW 2000

Postal: PO Box 4350, Sydney NSW 2000

Telephone: (02) 8114 2222

Email: invest@sequoia.com.au

2. What are the Sequoia Asset Management Authorisations?

Sequoia Asset Management is authorised to provide financial services restricted to General Advice and dealings in relation to the following classes of financial products:

- Basic and non-basic deposit products
- Retirement savings accounts
- Superannuation
- Government debentures, stocks or bonds
- Derivatives
- Securities
- Standard Margin Lending Facilities
- Life Risk Insurance
- Interest in Managed Investment schemes including investor directed portfolio services

Sequoia Asset Management is also authorised to provide custodial or depository services.

While Sequoia Asset Management holds a license that allows it to provide General Advice financial services for the abovementioned financial products, your Investment Manager's authority may be restricted to a narrower class of financial products. You must read the terms of the Investment Manager's Profile as provided with this FSG to ascertain the financial services that the adviser is authorised to provide to you.

3. Documents you may receive from Sequoia Asset Management

If you choose to use our services you will receive the current FSG, Investment Manager Profile, together with a Product Disclosure Statement (“PDS”) or for Wholesale Products, an Information Memorandum (“IM”) as applicable for the relevant financial products discussed. Before investing in any financial products, you must also complete a “No Advice Declaration” or “General Advice Declaration,” as is appropriate in the circumstances.

To invest in any financial product, you must complete the application form attached to the relevant PDS. The PDS contains information about the particular product and will assist you in making an informed decision about that product. To subscribe to Sequoia Asset Management’s Super Assist or Invest Assist Services, you must complete the relevant application forms associated with this service.

4. The Type of Financial Services you will receive

Sequoia Asset Management’s Representatives (Investment Managers) do not provide “personal advice”; that is they do not (and are not authorised to) advise you as to whether a financial product is appropriate for you. The Investment Managers do not consider your personal circumstances, needs and objectives in relation to whether you should invest in the particular financial product. The decision as to whether you should invest in a financial product and whether it is appropriate for you is solely made by you.

Sequoia Asset Management’s Representatives (Investment Managers) may provide you with “General Advice” or will assist you in the acquisition and investment in a financial product – this being on a “No Advice” basis. These offerings are discussed further below.

Becoming a Client of Sequoia Asset Management

As mentioned above, as a client of Sequoia Asset Management you will either be a “No Advice” client or a “General Advice” client – this is your choice. To assist you in determining whether to be a General Advice client or a No Advice client, please consider the services offered by Sequoia Asset Management as described below. If you have any questions, please feel free to contact us.

i. No Advice Client: The clients make their own investment decisions, including the choice of investment, the dollar amount, etc. For example, you may instruct us to purchase a number of shares on your personal trading account. Sequoia Asset Management will process this transaction but will not provide any advice in relation to the shares or their suitability for you.

ii. General Advice: This is where we give you “general advice” in relation to, for example, our view of the quality of the investment or financial product; however, the advice is not tailored to your particular financial circumstances, needs and objectives. You make the decision whether to invest or not, the choice and amount of investment, based upon your understanding of your financial circumstances, needs and objectives. We make no personal recommendations to you as to whether the service or product may be suitable for you. Any General Advice provided is not intended to be passed on or relied upon by any particular person. Any indicative information and assumptions used may change without notice to you, particularly if based on past performance. Further, you should read the Product Disclosure Statement (if available) relative to this advice before a decision is made.

Providing Instructions to Sequoia Asset Management

Sequoia Asset Management accepts instructions provided by telephone, letter, face to face or email. However, for direct shares we cannot guarantee the execution of any order.

5. Remuneration and other Benefits

You have the right to know the detail of commissions, remuneration and other benefits Sequoia Asset Management and your Investment Manager receive and to contact us if further particulars are required. In the absence of any special arrangements all information about the remuneration or commission paid to Sequoia Asset Management is disclosed in the relevant PDS or Information Memorandum (if available) associated with the particular product or service. As Sequoia Asset Management provides a range of services the applicable fee will depend on what service(s) you choose.

We reserve the right to change these fees from time to time, however we will advise you when and if we change our fees. While some of the fees we charge may be tax deductible, we recommend you confirm that tax deductibility status with a professional taxation adviser.

We may from time to time receive a benefit from preferred product providers or be paid a benefit from 3rd parties by way of sponsorship of educational seminars, conferences or training days. We do not accept other benefits of more than \$300 and benefits in excess of \$100 will be recorded in a Register which is available upon request.

Telephone Trading

All equities, options and warrant trades placed over the phone will be charged brokerage of \$93.50 min or 1.10% (including GST), whichever is greater.

Brokerage and Confirmations

Confirmations are issued at the end of a trading day for any executed buy or sell in an individual security (even though the order may not be complete). If the balance of the order is filled the next day, then a new confirmation would be issued and an additional confirmation charge is applied.

Note that brokerage is payable each time we issue a confirmation up until your order is complete.

Exchange Traded Options

Sequoia Asset Management charges the following fees for trading ASX listed derivatives online:

A brokerage fee of \$2.42 per lot/contract for Index Options and \$0.24 for Company Options, with a minimum brokerage of \$26.40 for all transactions same stock, same series, same side, same day.

Option exercise/assignment is charged at the same rate as an equity trade in the relevant categories. Options trading statements are issued at the end of a trading day. In addition to the above, all ASX/ACH fees incurred on your behalf will be charged to your account and are additional to the fees quoted above.

Other fees

To the extent possible, Sequoia Asset Management will keep all fees to an absolute minimum. However, sometimes we need to cover one-off costs to make sure that our everyday charges remain low. These fees apply in addition to brokerage.

Upfront Commission

Insurance: The upfront commission for insurance products paid to Sequoia Asset Management ranges between 30% and 66% (including GST) of the first year's annual premium. For example, the commission on insurance cover with an annual premium of \$300 with a 30% upfront commission (including GST) will result in \$90 being paid to Sequoia Asset Management. The upfront commission received is also disclosed in the relevant PDS.

Trail Commissions

Sequoia Asset Management may provide you with financial products and services from either related or non-related

product providers. Sequoia Asset Management may receive a commission payment from product or service providers where you invest in one of their products or use their services. The following are examples of such arrangements where such commissions may be payable:

Insurance: Sequoia Asset Management can receive payments from insurance product providers in the form of trailing commissions. The maximum commission rate payable is 22% of the ongoing premiums value from year 2 of your insurance cover. For example, the trail commission on insurance cover with an annual premium of \$300 with a 30% trail (including GST) will result in \$90 being paid to Sequoia Asset Management for each year the policy remains in force. The trail commission received is also disclosed in the relevant PDS.

Investment Manager Service Fee

Sequoia Asset Management on certain investments may receive an adviser service fee. This fee is negotiated between you and your Sequoia Investment Manager. This fee normally ranges from a fixed fee to a percentage-based fee on un-gear investments of between 1.1%-2.2% (including GST). For example, if you agree to an adviser service fee of 1.1% (including GST) on your investment of \$100,000 this will result in Sequoia Asset Management being paid \$1,100.

Referral fees we pay

Where you have been referred to us by a third party (such as an accountant), we may pay a fixed introductory fee in relation to the referral. All introductory fees are negotiated with the third party on a case by case basis.

Referral fees we may receive

Where we refer you to a third party (such as an accountant, administration service provider, broker, mortgage broker) we may receive an introductory or ongoing referral fee. We currently have referral relationships with numerous parties where referral fees to Sequoia Asset Management can be paid for example:

- Sequoia Superannuation Gold Establishment Package up to \$2,000 (including GST)
- Sequoia Superannuation Silver Establishment Package up to \$1,800 (including GST)
- Sequoia Superannuation Ongoing referral fees of up to \$1,100 (including GST) per year
- Mortgage brokers up to 30% upfront commission and ongoing trail they receive

How Sequoia's Investment Managers are paid

Directors and employees of Sequoia Asset Management receive salaries, bonuses, a share of profits and other benefits. At your request, we will provide particulars of our representative remuneration (including commissions) or other benefits. However, we will only provide this information to you if you have requested it within a reasonable time after this FSG has been given to you and before any financial services identified in this FSG are provided to you.

6. Linked Cash Management Account (Trading Clients & Sequoia Superannuation Clients)

To trade through Sequoia Asset Management, a Macquarie Cash Management Account (CMA) must be established and linked to your trading account.

This account is for the purpose of settling transactions and fees on your account. When you open an account with us, you authorize Sequoia Asset Management to establish a Macquarie CMA on your behalf in the name of your trading account. If you have an existing Macquarie CMA, you can link this account instead as long as the account is in the name of your trading account.

For more information about Macquarie's CMA services and the benefits of an integrated CMA, please refer to Macquarie's product disclosure statement (titled Product Disclosure Information Statement) which can be found on our website or at www.macquarie.com

7. Your privacy and how we use your personal information

Privacy Statement

Your privacy is important to us. Any records we hold will be handled in accordance with our Privacy Policy which details how we comply with the Privacy Act. A copy of our privacy policy will be provided upon your request. If you wish to examine your file or make changes to this information, please contact us and we will make arrangements for you to do so.

8. Anti Money Laundering

As a financial service provider, we have an obligation under the Anti Money Laundering and Counter Terrorism Finance Act to verify your identity and the source of any funds. This means that we will ask you to present identification documents such as passports and driver's license. We will also retain copies of this information. We assure you that this information will be held securely in accordance with our Privacy Policy.

9. Conflicts of Interest

Existing Relationships

Your Investment Manager may hold an interest in a financial product, referral business or may hold recommended shares. Any significant interest/ownership will be recorded in a register and where appropriate, this holding will be disclosed to you in the Investment Manager Profile.

Sequoia Asset Management has existing relationships with Product and Service Providers in order to bring innovative investment opportunities and services to market.

- Sequoia Wealth Management Pty Ltd
- Sequoia Direct Pty Ltd
- Sequoia Superannuation Pty Ltd
- Sequoia Specialist Investments Pty Ltd
- Sequoia Home Loans
- Corporate Connect Research Ltd
- Equix
- Finance News Network
- ShareCafe Pty Ltd
- InterPrac Financial Planning Ltd

When your Sequoia Asset Management Representative has an equity ownership in any of the above listed entities it will be disclosed to you in their Adviser Profile.

10. Complaint Resolution

Sequoia Asset Management is committed to providing quality advice. This commitment extends to providing accessible complaint resolution mechanisms. If you have any complaint about the services provided to you, you should take the following steps:

Contact your adviser. If your complaint is not satisfactorily resolved within 7 days please put your complaint in writing and send it to us or us at:

Sequoia Asset Management Pty Ltd

Attention: Compliance Manager

PO Box 4350

Sydney NSW 2000

Telephone: (02) 8114 2222

Email: compliance@sequoia.com.au

If we cannot reach a satisfactory resolution within 30 days, you can raise your concerns with the Australian Financial Complaints Authority. Sequoia Asset Management is a member of this complaints resolution service.

Telephone: 1800 931 678

Email: info@afca.org.au

Web: www.afca.org.au

Mail: GPO Box 3, Melbourne VIC 3001

Sequoia Asset Management Pty Ltd

Sydney | Melbourne

Web: www.sequoia.com.au

Telephone: (02) 8114 2222

Email: invest@sequoia.com.au

Financial Services Guide

Investment Manager Profile

Version 14.0 Dated 12 February 2024

The **Financial Services Guide (FSG)** is an important document. You should read it carefully and make sure you understand it. To assist you in choosing a Representative, our Representatives are required to provide an FSG and an Investment Manager profile.

1. Who will provide your services?

The financial services referred to in this FSG are offered by:

Wetpac Pty Ltd (ABN 70 135 907 550) ('we', 'us' or 'our')

ASIC Authorised Representative Number 001304525

Address

Level 7, 7 Macquarie Place Sydney NSW 2000

Telephone

02 8114 2222

1300 130 545 (Free call)

Email

samwetzler@sequoia.com.au

AND

Samuel Alan Wetzler (Sam Wetzler) (Investment Manager)

ASIC Authorised Representative Number 000468394

2. About Your Adviser

Sam Wetzler has been an Investment Manager at Sequoia Asset Management since 2014 and is an expert on Self-Managed Superannuation. Sam has extensive experience assisting self-directed investors to allocate capital across a multitude of asset classes including Australian & International Equities, Bonds and Derivatives.

Sam holds the following qualifications:

Bachelor of Business – University of Technology, Sydney

Diploma of Financial Planning – Kaplan Business School

Margin Lending – Kaplan Business School

ASX Accredited Derivatives Adviser Level 1

ASX Accredited Derivatives Adviser Level 2

Diploma of Finance and Mortgage Broking – Kaplan Business School

The Financial Services which can be provided by your Investment Manager

- financial product advice (general advice only)
- dealing in a range of financial products including:
 - margin lending
 - basic deposit products
 - derivatives
 - government debentures, stocks, or bonds
 - life risk insurance
 - managed investment schemes including Investor Directed Portfolio Services
 - securities
 - superannuation and retirement savings accounts

to retail and wholesale clients

3. Remuneration

WETPAC PTY LTD is remunerated from the fees, brokerage and other costs, as outlined in the FSG Part 1, you incur for services provided to you.

Sequoia Wealth Management retains an agreed portion of the fees, brokerage and other costs for licensing and administration costs.

Other Benefits – Sam may receive other benefits including share of profits, attendance at professional development programs, conferences and other incentives such as allowances and other related entertainment benefits.